**2017 CARIN Annual General Meeting**

**Stockholm, Sweden, 11 – 13 October 2017**

**CARIN towards the future**

“Exploring cooperation with jurisdictions outside of the Asset Recovery Networks and using asset recovery techniques to identify financing of terrorism”

**Outcomes and Recommendations**

**CARIN 2.0**

For effective recovery and confiscation of assets jurisdictions should continue the work to

* Allow Asset Recovery Offices and other competent asset recovery authorities to have a broader and direct access to financial information such as a centralized bank register, tax information and beneficial ownership and shareholders register, both domestic and international.
* Create the legal framework in order to provide ARO and other competent asset recovery authorities with the power to (preliminary) freeze bank accounts.
* Express the need for (EU) legislation on harmonisation of bank account statements and for competent authorities to receive digital updated financial information from financial institutions.
* Have legislation on cross border exchange of financial information and legal proceedings simplified in order to widen and fasten mutual recognition of diverse domestic restraint and confiscation orders.

To deprive criminals from their illicit profits CARIN members express the need to

* Have global uniform standards in legislation in relation to cross border legal requests related to seizing, freezing, confiscation and mutual recognition of freezing and confiscation orders.
* Strengthen legislation related to the period records should be kept, especially IT-companies.
* Regulate the trade with crypto currencies.
* Regulate the possibility to use confiscated assets for social benefit
* Transfer a percentage of the value of confiscated assets to LEA in order to enhance their asset recovery efforts

For effective and secure exchange in asset recovery cases, CARIN members recommend the establishment of a platform to enhance secure communication between ARIN contact points globally.

CARIN Steering Group members together with CARIN members will develop, refine and implement

the strategic goals identified in the 2017 AGM.

Strategic goals

1. Develop cooperation between CARIN's Contact Points and International Partners

2. Enhance secure and effective information exchange between ARIN Contact Points

3. Develop CARIN as a centre of excellence

4. Make an impact on policy development related to asset recovery

**Closer cooperation with the Gulf region**

There is a need for closer cooperation and knowledge exchange with the Gulf Region in Asset

Recovery and therefore CARIN jurisdictions should consider an agreement on facilitating exchange

of financial information and intelligence with Gulf countries, as well as supporting CARIN in

working towards a ARIN-GCC or ARIN-GULF.

**Terrorist financing and asset recovery techniques as a way of investigating**

In order to stop legitimate money being used for financing of terrorism member states should

consider the implementation of a multi-agency approach and consider cooperation with the private

sector in both terrorist-financing and asset recovery investigations.

The member states should grant competent authorities effective tools and powers to enable the

fast and effective exchange of financial information related to terrorism financing with domestic

and international partners.